

Explorers' Edge Annual General Meeting
Tuesday, June 2, 2015
Muskoka Boat & Heritage Centre, Gravenhurst

Present: Jackie Leung, Jeff Suddaby, Hilary Chambers, Michelle Berry, Curt Dunlop, Kim Loader, Jerry Feltis, Drew Rachar, Andrew Vitch, Nicole Saulnier, Andrew Ryeland, Don MacKay, John Miller

Regrets: Anthony Rizzo, Diane Wiber

Staff: James Murphy, Kate Monk, Tyler Francis, Erin Smit

Resource: Laura Hernando

Welcome and Introductions: Jackie Leung called the meeting to order at 9:50am

Approval of Agenda for 2015 Annual General Meeting

Motion: Andrew Ryeland

Seconded: Don MacKay

Discussion: n/a

Carried.

Approval of Minutes for 2014 Annual General Meeting

Motion: Nicole Saulnier

Seconded: Andrew Vitch

Discussion: n/a

Carried.

Financial Review – Treasurer Andrew Vitch

Financials were prepared by Clark Westcott; financials presented were for audited financial statement for fiscal year ending March 31, 2015. Vitch spoke to balance sheet and income statement; balance sheet shows 97% receivables, cash on hand; reflects liabilities and executed programs. Income statement reflects revenue from transfer payment agreement, balance is from partnership programs. Explorers' Edge operates at 18% salaries, over 1 million spent on marketing initiatives; the priority of the board.

Motion to Accept the Financials as Presented

Motion: Andrew Ryeland

Seconded: Jerry Feltis

Discussion: n/a

Carried.

Appointment of Financial Review Firm for 2014 – Clark Westcott

Motion: Andrew Vitch

Seconded: Jerry Feltis

Discussion: n/a
Carried.

Recognition of Retiring Directors

Jackie Leung, board chair, recognized the retiring board directors: Don MacKay, Michelle Berry, Diane Wiber and Andrew Ryeland.

2015 Slate of Directors

On behalf of Governance Chair, Anthony Rizzo (not present), ED Murphy shared with the AGM attendees the outcome of the nomination committee's work; met in January to perform SWOT analysis and begin nomination process, vetted 3 nominations (based on gender, role in tourism sector, geography, relevant skills, etc. The outcome of the process was the following slate of directors:

1. Jackie Leung
2. Jerry Feltis
3. Andrew Vitch
4. Nicole Saulnier
5. John Miller
6. Anthony Rizzo
7. Hilary Chambers
8. Curt Dunlop
9. Jeff Suddaby
10. Kim Loader
11. Drew Rachar
12. Dympna Hayes
13. Gary MacMillan
14. Esa Paltanen

Motion to accept the incoming slate of directors as presented.

Motion: Nicole Saulnier

Seconded: Kim Loader

Discussion: n/a

Carried.