

**ASSET****Current Assets**

Cash to be Deposited	5,000.00	
CIBC Bank Account	210,842.60	
CIBC Savings Account	56,355.24	
PayPal Account	28.10	
Petty Cash	401.07	
Kawartha Cr.Union-Membership Shares	25.00	
Total Cash and Deposits		272,652.01
Accounts Receivable		33,780.50
<b>Total Current Assets</b>		<b>306,432.51</b>

**Fixed Assets**

Office Equipment Capital Lease	8,162.03	
Amort. - Office furn. Capital Lease	-2,285.37	
Net- Office Equipment Capital Lease		5,876.66
<b>Total Fixed Assets</b>		<b>5,876.66</b>

**TOTAL ASSET**

312,309.17

**LIABILITY****Current Liabilities**

Accounts Payable		130,818.43
Accrued Liability		4,500.00
HST- Federal Recoverable	-18,417.52	
HST - Provincial Recoverable	-48,326.62	
HST/GST: Net		-66,744.14
<b>Total Current Liabilities</b>		<b>68,574.29</b>

**Long Term Liabilities**

Office Equipment Lease		2,981.99
Current portion of Lease		-2,082.97
Contra. Current portion of Lease		2,082.97
<b>Total Long Term Liabilities</b>		<b>2,981.99</b>

**TOTAL LIABILITY**

71,556.28

**EQUITY****SURPLUS / -DEFECIT**

Retained Surplus		-3,530.10
Current Surplus		244,282.99
<b>TOTAL SURPLUS</b>		<b>240,752.89</b>

**TOTAL EQUITY**

240,752.89

**LIABILITIES AND EQUITY**

312,309.17