

RTO12 Industry Status April 1, 2020



<u>Intro</u>

Weekly Status / Advocacy & Work-to-Date



Action Items from March 25

- Regional-specific survey to advocate for funding and lobby on issues
- Almost two hundred surveys received and we are still collecting them
- Rising to the top:
 - Rent and mortgage immediate relief
 - Navigation of information related to federal Small Business Assistance (information coming at 2pm from Minister Morneau)
 - Seasonal and rural-specific issues (e.g. Internet, previous revenue drops from flooding, etc)
 - Deposit model for operations has created liquidity issue
 - Most operators find themselves in Scenarios 1 & 2
- We will share more themes next week need to look the surveys over closely
- Kate has already been hammering people on Twitter about uneven playing field for items (proof of 30% revenue drop, etc)



Develop Scenario Planning Sessions

 Will do this after Mr. Morneau's details are revealed today and after we can assess responses in the survey



NEW: PIVOTING

- Need to get urgent, short-term and long-term planning in place to help the industry survive
- Immediately: develop gift certificate incentive program to get money into cash registers
- Get as many as possible pivoting to e-commerce if it fits their business/ Community Improvement Plans
- Turn a primarily summer destination into a major winter destination

CFIB Webinar for RTO12 Tourism Operators

Tentatively scheduled for April 6 at 1pm – details to follow



TIAO

• "Immediate Impact Management Strategy" has been released – link on their website or in their social channels



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